GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:1594
ANSWERED ON:27.11.2007
DIVIDEND EARNED BY BALCO
Dubey Shri Chandra Shekhar

Will the Minister of MINES be pleased to state:

(a) the details of dividend and profit earned by the Government as stakeholder of the Bharat Aluminium Company Limited(BALCO) during 2001 to 2007 till date, year-wise; and

(b) the details of contribution made by the Government as stakeholder of BALCO regarding various expansion plans of the company?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. T. SUBBARAMI REDDY)

(a) The dividend received by the Government on its shareholding of 49% of the Bharat Aluminium Company Limited(BALCO) during 2001 to 2007 is as follows:

Year	Rs. in crores
2001-2002	NIL
2002-2003	NIL
2003-2004	5.41
2004-2005	NIL
2005-2006	NIL
2006-2007	10.81

(b) The Government has not contributed additional funds for the expansion undertaken by BALCO after its disinvestment on 2.3.2001.